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Minutes of Meeting of 26<sup>th</sup> Finance Committee meeting of Beant College of Engineering & Technology, Gurdaspur held in the office of PSTE/IT.Pb, Cum-Chairman Finance Committee on dated. 19<sup>th</sup> June, 2013 at 11.00AM.

The following were present:-

1	Principal Secretary to Govt. of Punjab, Department of Technical Education & Industrial Training, Mini Secretariat, Sector 9, Chandigarh	Chairman
2	Nominee of Principal Secretary to Govt. of Punjab, Department of Finance, Civil Secretariat, Chandigarh	Member
3	Ms. Sangeeta Goyal, Additional Director, Technical Education & Industrial Training, Punjab, Plot No.1, Sector 36-A, Chandigarh.	Member
4	Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5	Registrar, Beant College of Engg. & Technology, Gurdaspur.	Member Secretary

The following decisions were taken in the meeting .

Item # 26.01	Confirmation of the minutes of 25 <sup>th</sup> meeting of Finance Committee held on 26.06.2012.
	It was resolved to confirm the minutes of 25 <sup>th</sup> meeting of Finance Committee held on 26.06.2012.
Item # 26.02	To report action taken on the decisions of meeting of 25 <sup>th</sup> Finance Committee of Beant College of Engg. & Technology, Gurdaspur
	The committee noted the action taken on the decisions of the 25 <sup>th</sup> meeting of Finance Committee held on 26.6.2012.
Item # 26.03	Budget Estimate for the year 2013-14
	The budget estimates for the year 2013-14 were discussed in details and it was advised by the committee that <del>in future</del> , the annual expenditure of the college should not be more than the <sup>annual</sup> income of the college. The modified budgets <del>are</del> <sup>may</sup> again <del>be</del> put up for approval on file as advised by the committee.

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Item # 26.04	<b>To report the conduct of audit of annual accounts for the financial year 2011-2012</b>
	The committee noted the report of audit of annual accounts for the financial year 2011-2012.
Item # 26.05	<b>To Approve the reimbursement of medical expenses claimed by Sh. Shiv Singh, Tech .-II for the treatment of his wife.</b>
	The item was discussed in detail and it has been resolved that before reimbursement of medical claim bills in respect of Sh.Shiv Singh Tech.Grade-II, for the medical treatment of his wife is to be got rechecked from the Medical Officer of the other Govt. promoted Engineering College.
Item # 26.06	<b>To approve the increase in existing rate of interest from Rs.8.00% to Rs.8.60% on Contributory Provident Fund of the college employees.</b>
	Item was approved as proposed.
Item # 26.07	<b>To approve the enhancement of financial power of Principal for the purchase of items for the college</b>
	The item was discussed in detail and it was resolved to put the case for the enhancement of financial power of the Principal on single file to the Govt. of Punjab
Item # 26.08	<b>To approve the re-construction of approach road and college main gate check post after dismantling of earlier boundary wall of the college</b>
	The item was discussed in detail and it was resolved that the drawing of the College Main Gate Check Post is to be got approved from the Chief Architect Punjab and then construction work will be carried out accordingly.
Item # 26.09	<b>Creation of one post of Lab Superintendent.</b>
	The item was discussed in detail and it was resolved to put up the case for the Creation of one post of Lab Superintendent on single file to the Govt. of Punjab.
Item # 26.10	<b>To approve the release of arrear revision of pay scale of faculty staff working on contract basis joined after January-2006</b>
	The item was discussed in detail and it was resolved to put up the case for the release of arrear <sup>on account of</sup> revision of pay scale of faculty staff working on contract basis on single file to the Govt. of Punjab alongwith proof of already paid arrear to the contractual faculty staff by other Govt. promoted Engineering college.
Item # 26.11	<b>Regarding Condemnation of old vehicles and purchase of new vehicle.</b>
	The item was approved as proposed.

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Item # 26.12	<b>To approve the enhancement of existing fee structure of the college.</b> The item was discussed in detail and it was resolved to put up the case for the enhancement of existing fee structure of the college on single file to the Govt. of Punjab alongwith proof of Fee Structure as already enhanced by the Shaheed Bhagat Singh College of Engineering & Technology, Ferozepur.
Item # 26.13	<b>To approve for the Establishing of funds(Corpus, Faculty, Equipment replacement and Maintenance) under TEQIP Phase -II.</b> The item was approved as proposed.
Item # 26.14	<b>To approve Budget estimate for the year 2013-14 for Polytechnic Wing established under NABARD Scheme at BCET, Gurdaspur.</b> The Budget estimates for the year 2013-14 of Poly Wing were approved as proposed. Further, it was pointed out by the committee that there is heavy Bank Balance kept in the bank account and advised to invest the surplus fund in the shape of FDR's.
Item # 26.15	<b>To approve Non-Teaching posts for Beant College Polytechnic Wing.</b> The item was discussed in detail and it was resolved to put up the case for the creation of Non-Teaching posts on single file to the Govt. of Punjab
Item # 26.16	<b>Any other item.</b> No any other item was discussed.

The meeting ended with votes of thanks to the chair

Principal Secretary  
TE&IT, Punjab-cum-Chairman,  
Finance Committee, BCET, Gurdaspur

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